

# The Eagle Mine Story

March 25, 2015

# Eagle Mine

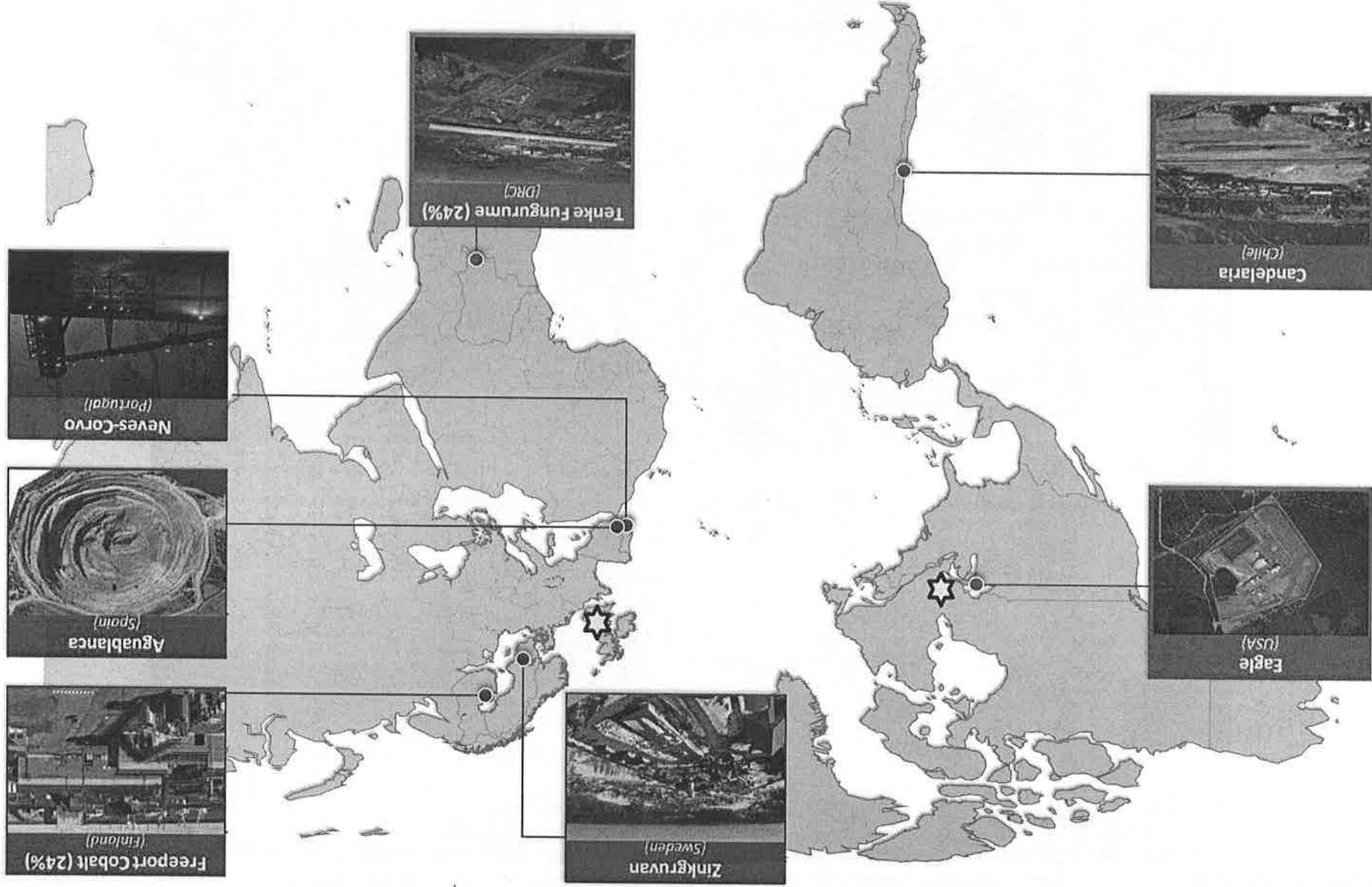
a subsidiary of lundin mining



# Lundin Mining

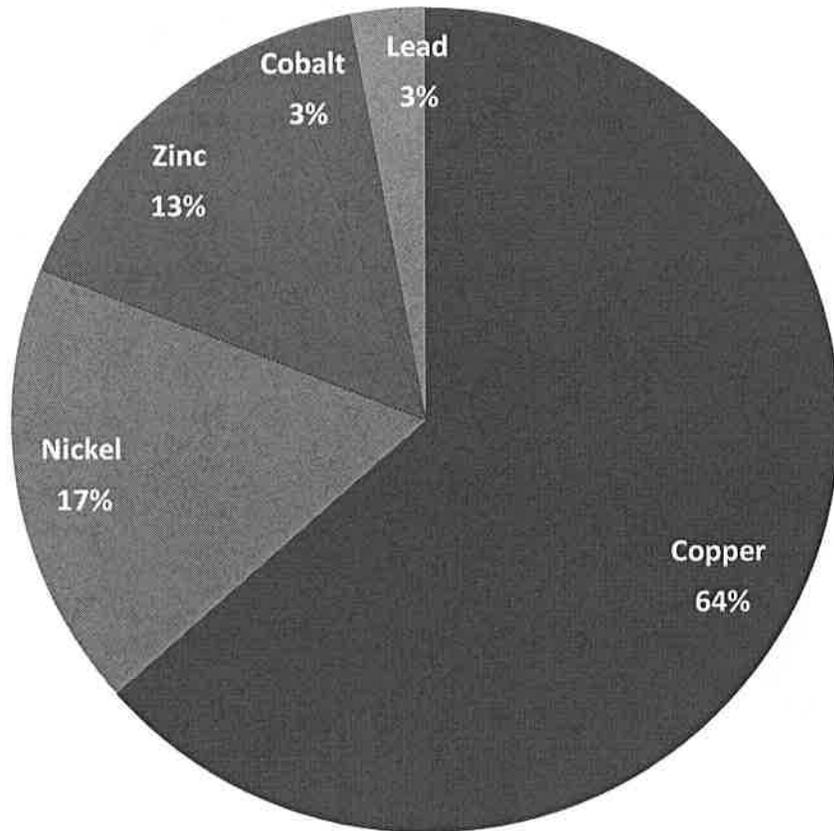
# Eagle Mine

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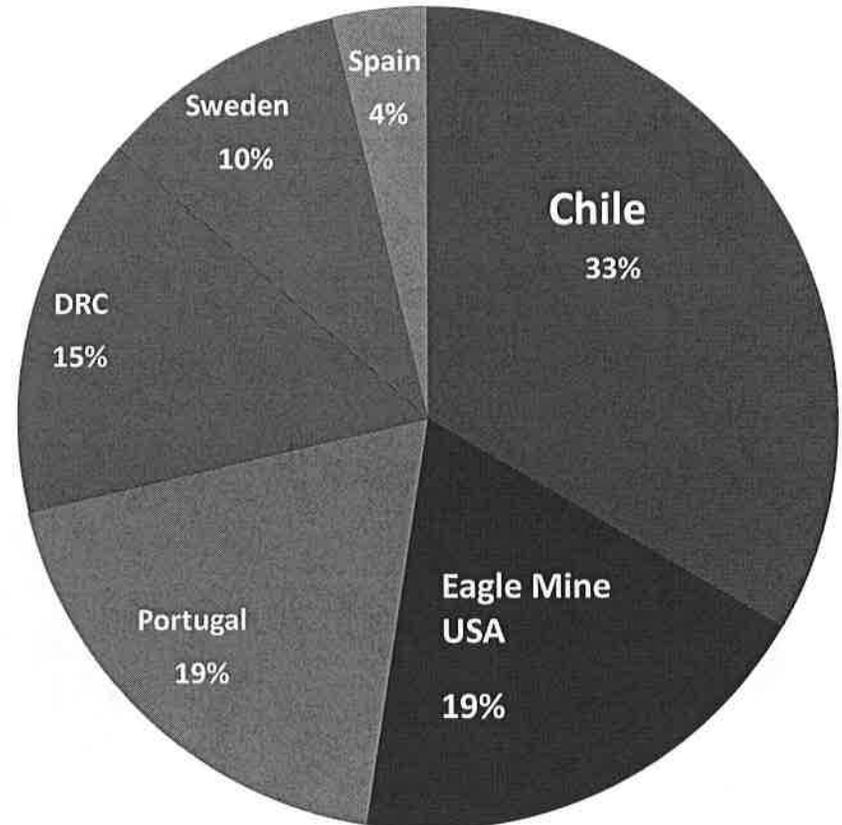


# Base Metals & Geographic Diversification

**By Commodity**



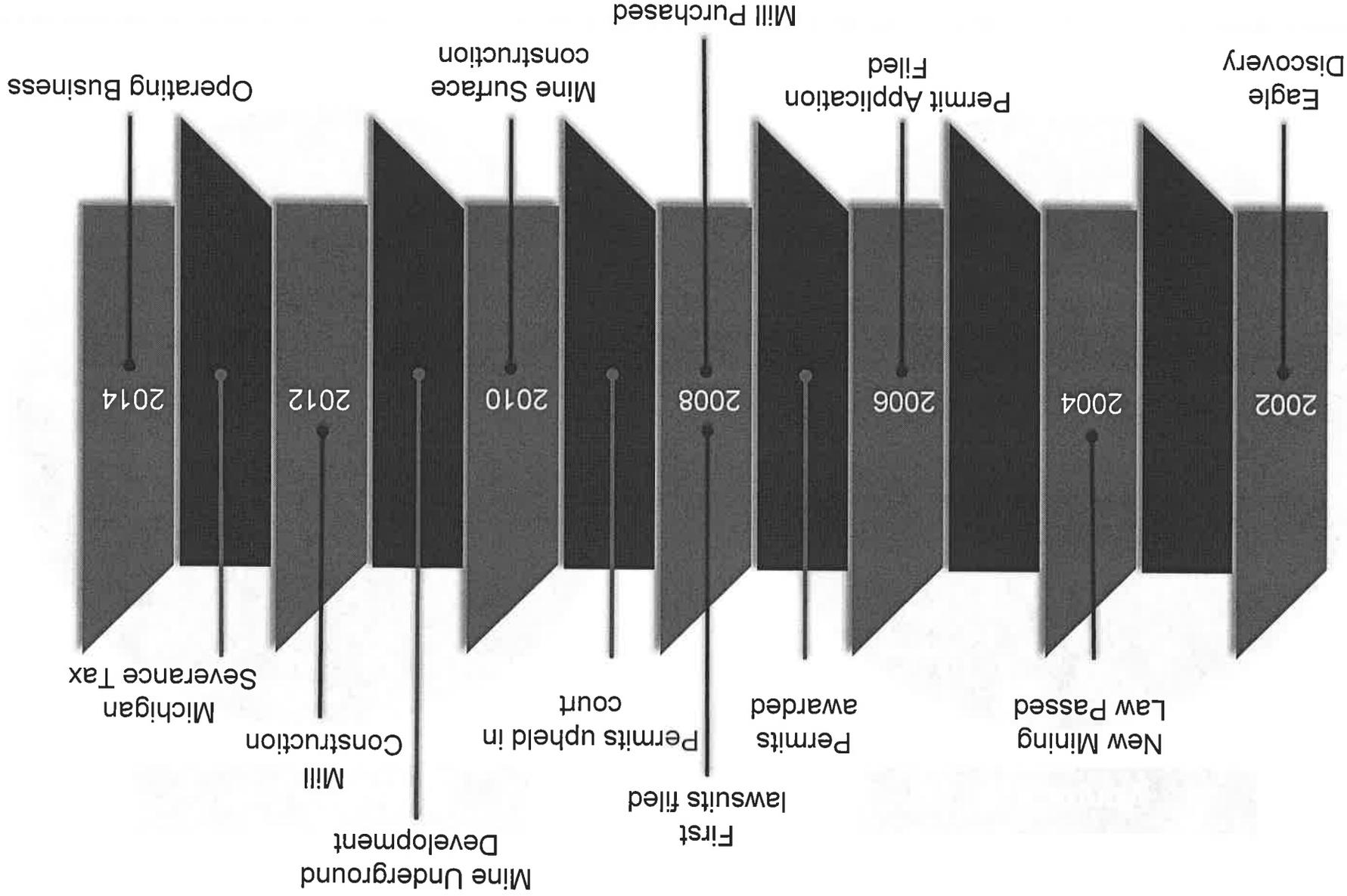
**By Country**



(1) Based on midpoint of 2015E production guidance. Only includes commodities for which Lundin provides public guidance. Excludes gold and silver. Based on 80% interest in Candelaria.  
(2) Equivalency calculated according to the following prices: \$3.00/lb Cu, \$1.00/lb Zn, \$8.00/lb Ni, \$12.00/lb Co and \$1.05/lb Pb.

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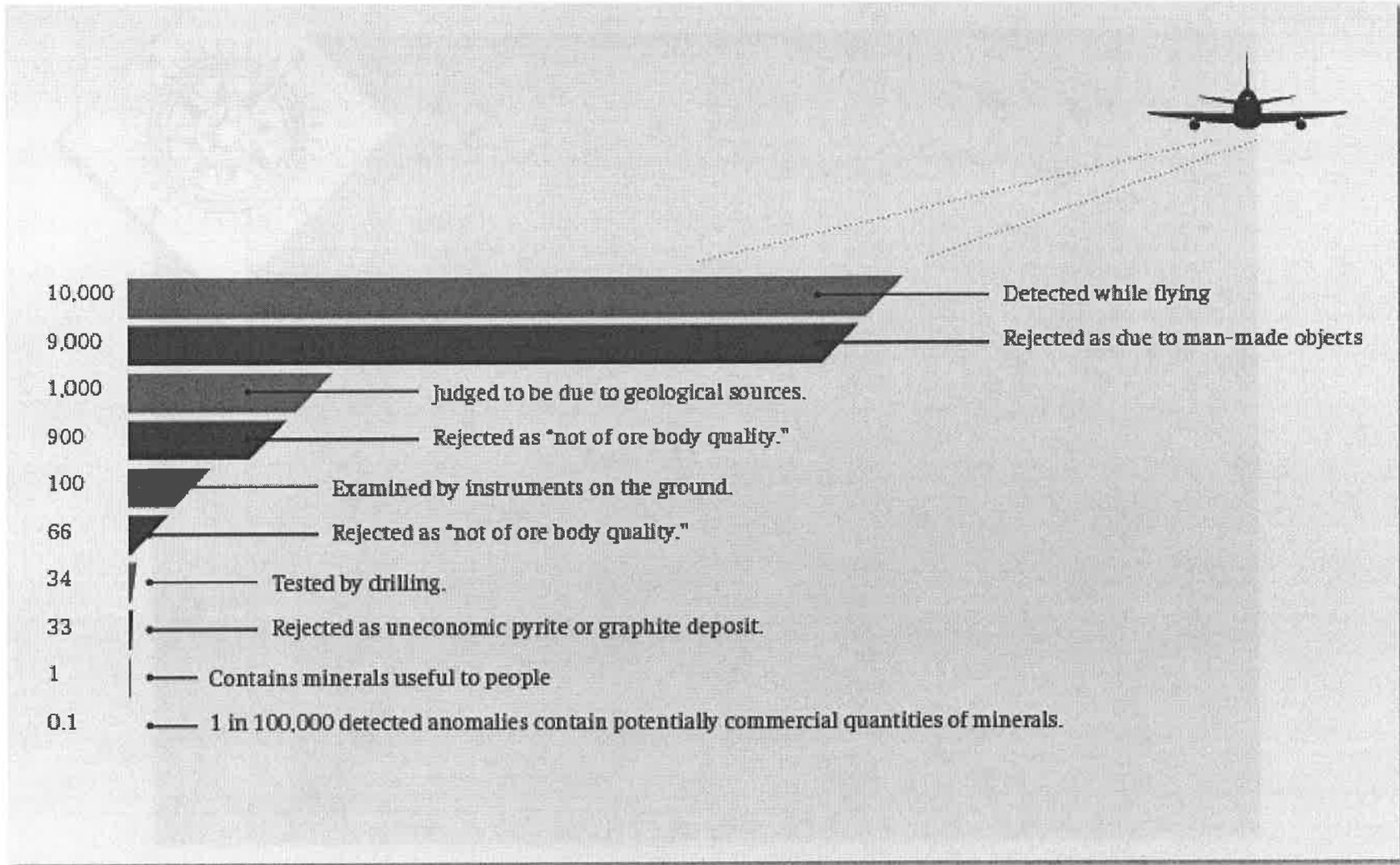
**Eagle Mine**  
a subsidiary of *huntington*



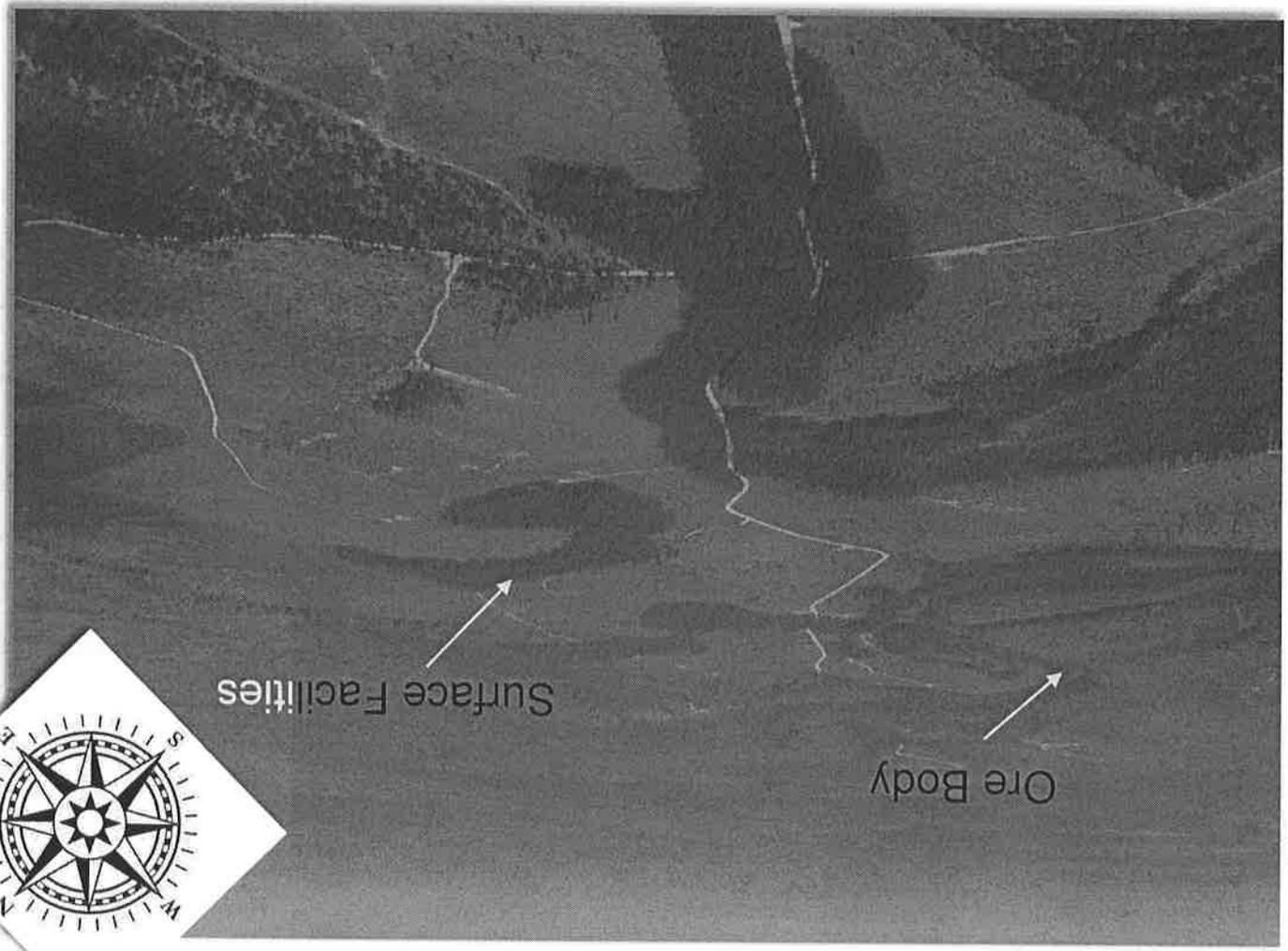
# Needle in a Haystack

# Eagle Mine

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# Discovery



# Early challenges

# Eagle Mine

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Michigan DEQ OKs  
*889-faxec*  
Upper Peninsula mine

NEW ERA FOR MICHIGAN MINING  
Bills signed to regulate copper, nickel mining  
*889-faxec*  
BY DAVID EGERT  
nificantly harm the surrounding water and  
County board backs proposed mining bills  
Kennecott supports mining regs



Mining rules ok'd  
*889-faxec*



Kennecott wins mine lawsuit

Lawmakers approve sulfide mining rules  
*889-faxec*

Mine project moving

SULFIDE MINE PERMITS OK'D

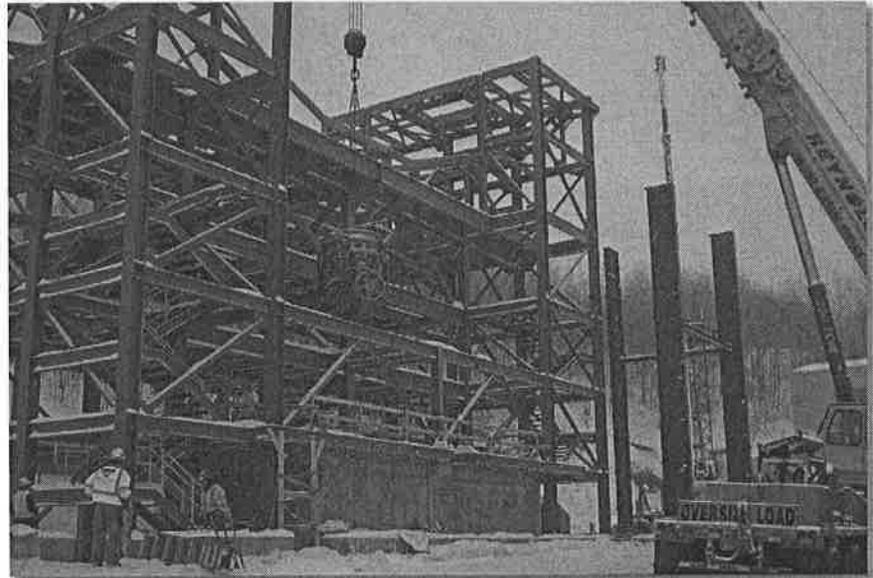
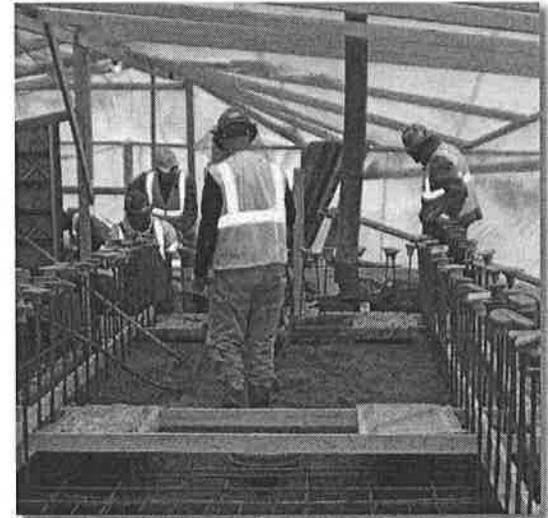
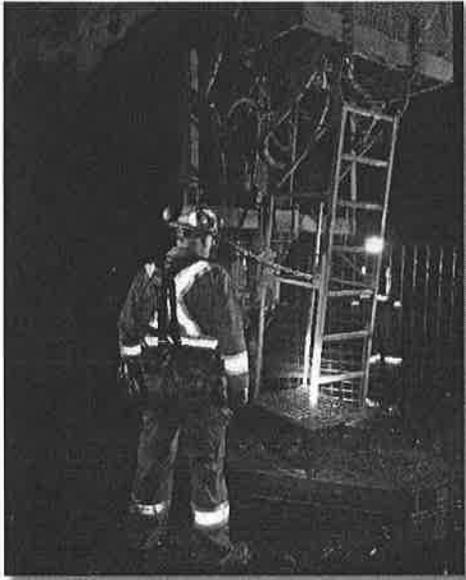
# Construction

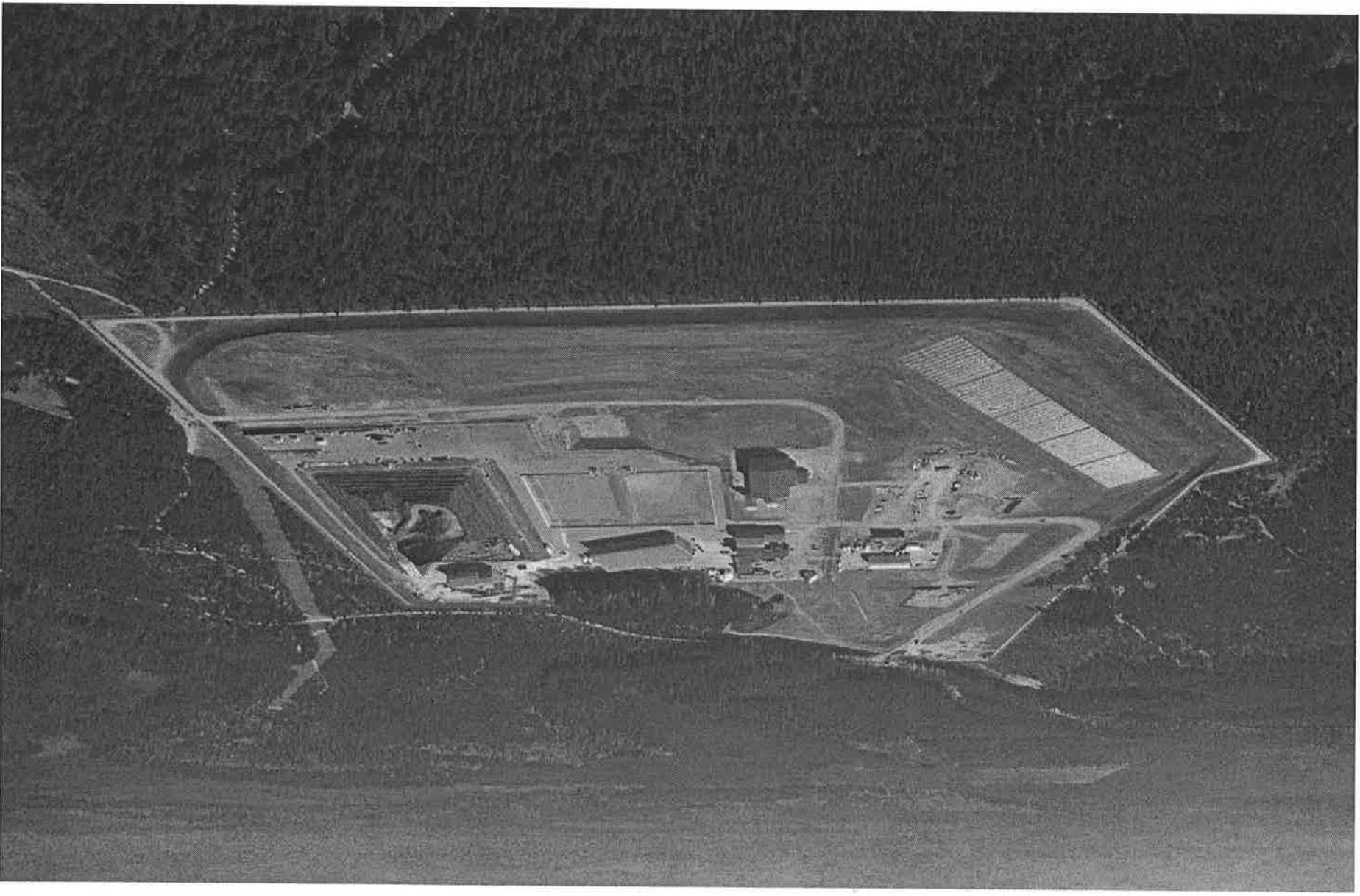


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# Employees/Contractors – One Eagle

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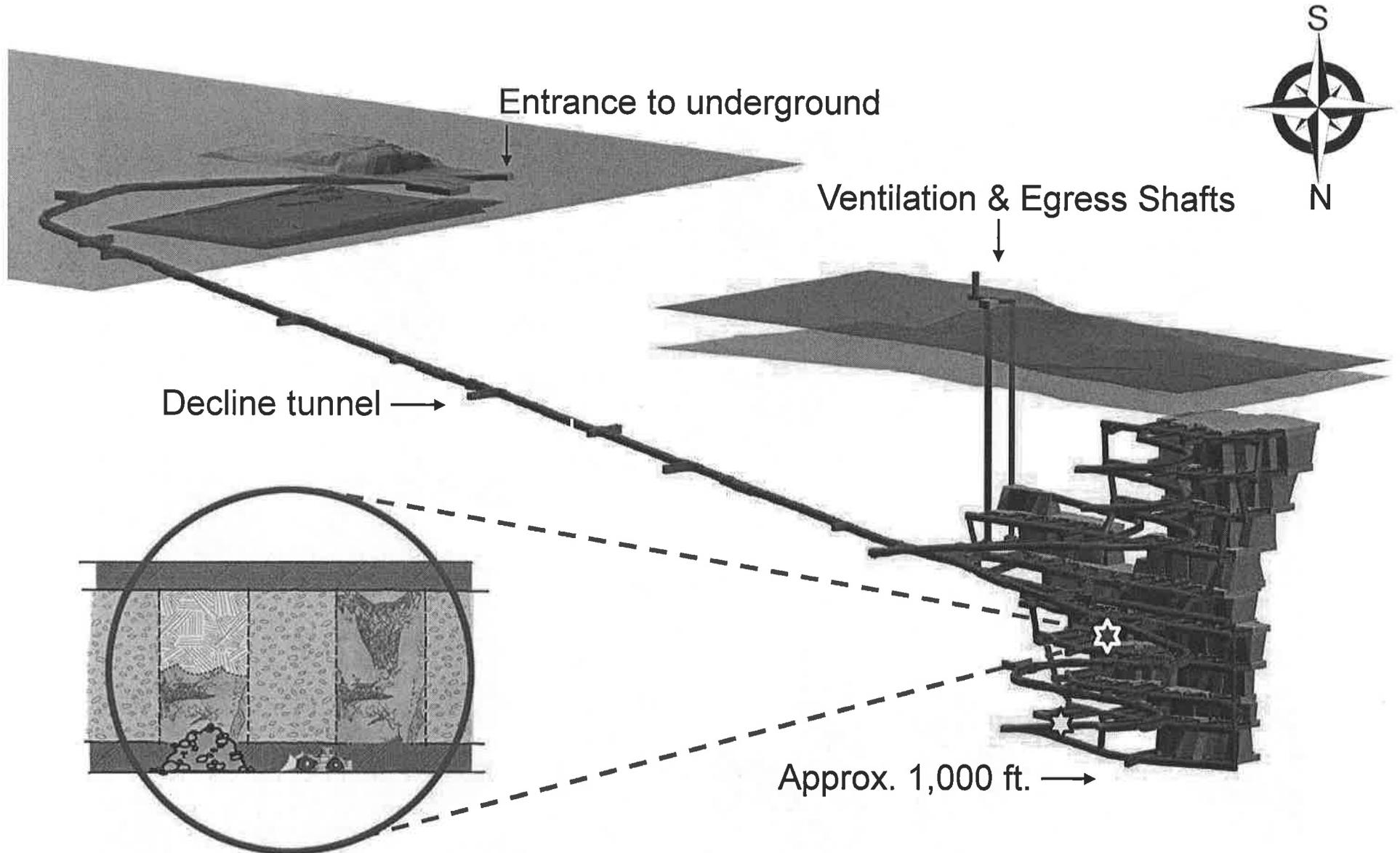
# Eagle Mine

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# Investment in public infrastructure

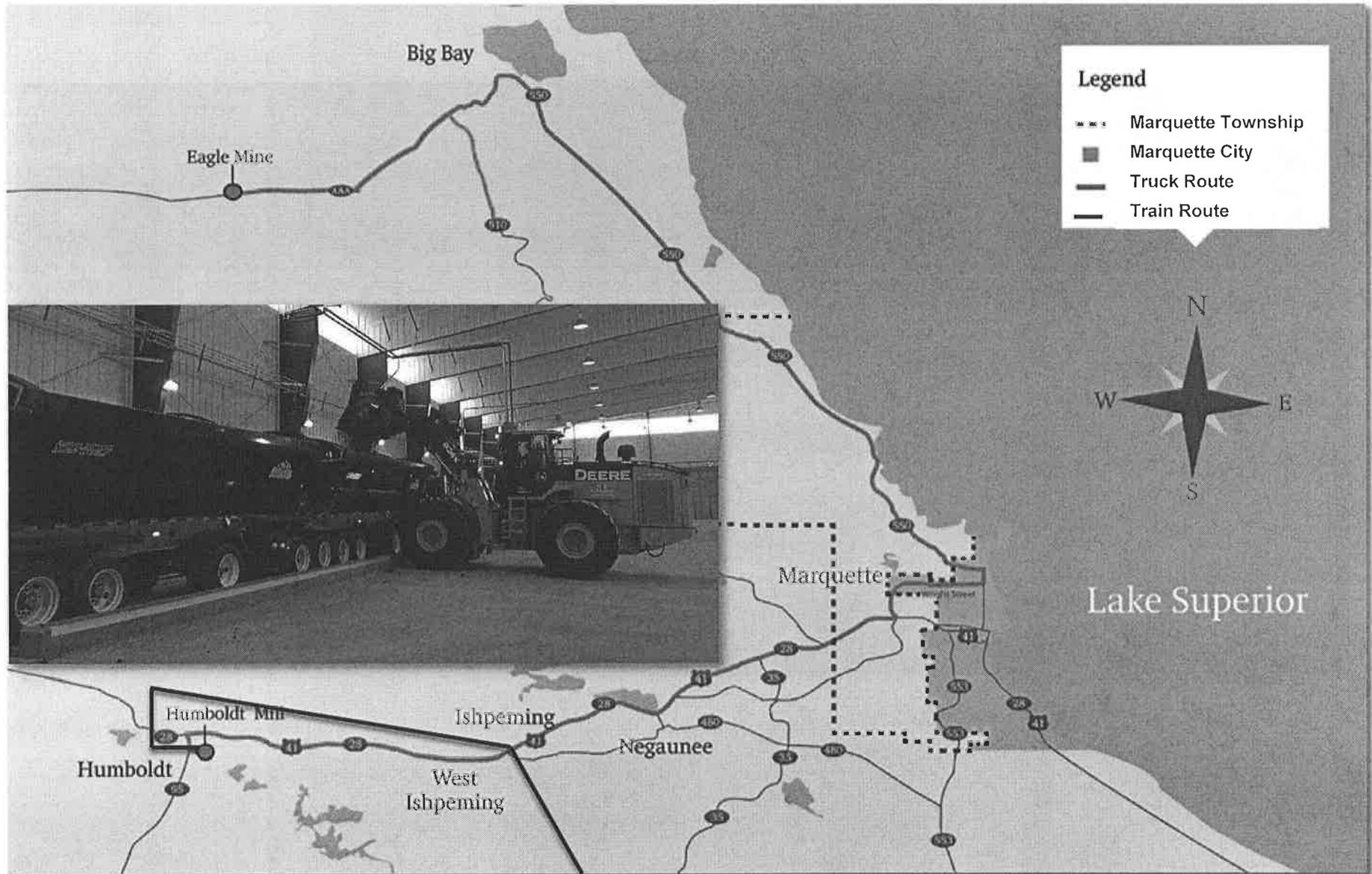
**Eagle Mine**

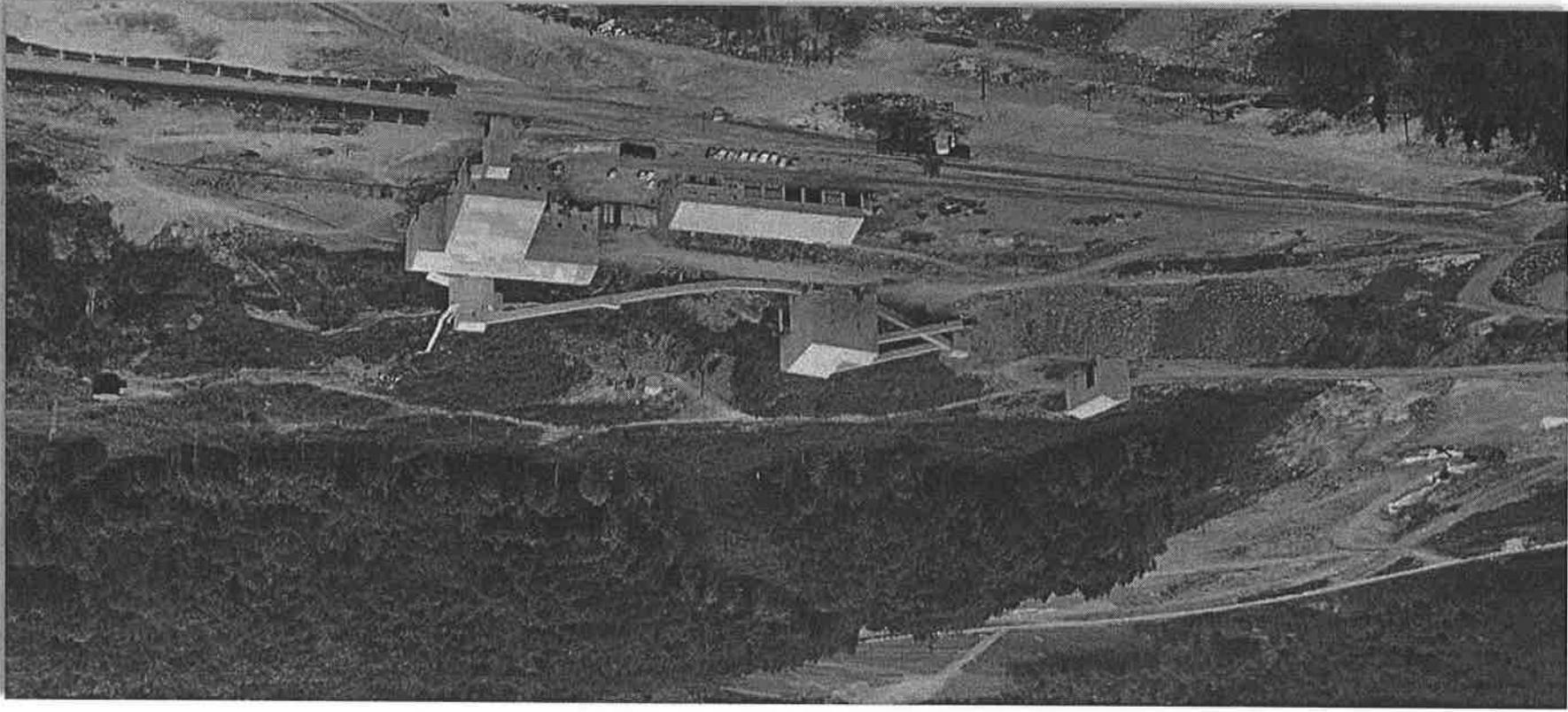
a subsidiary of *Indin mining*



# Transportation

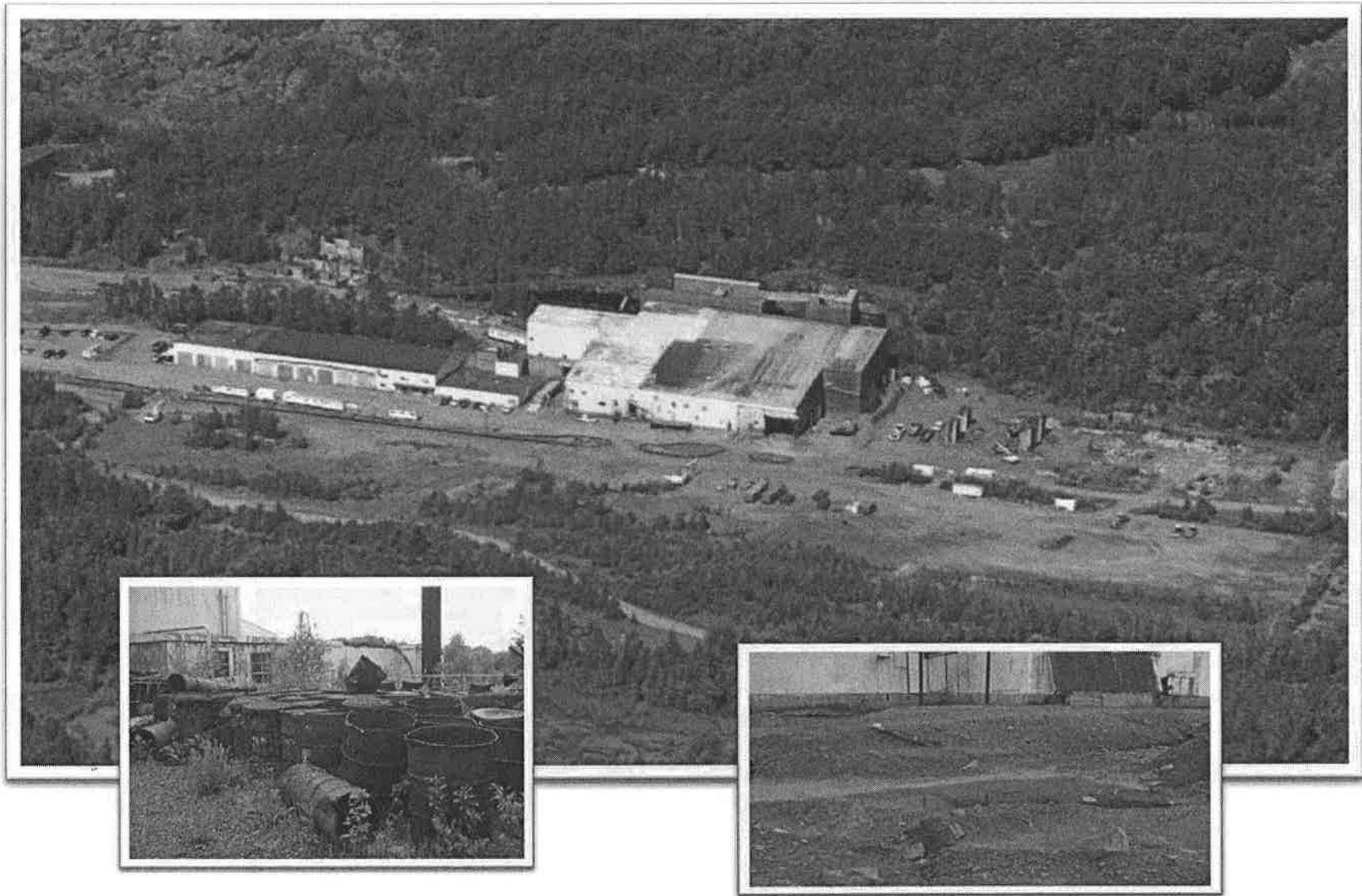
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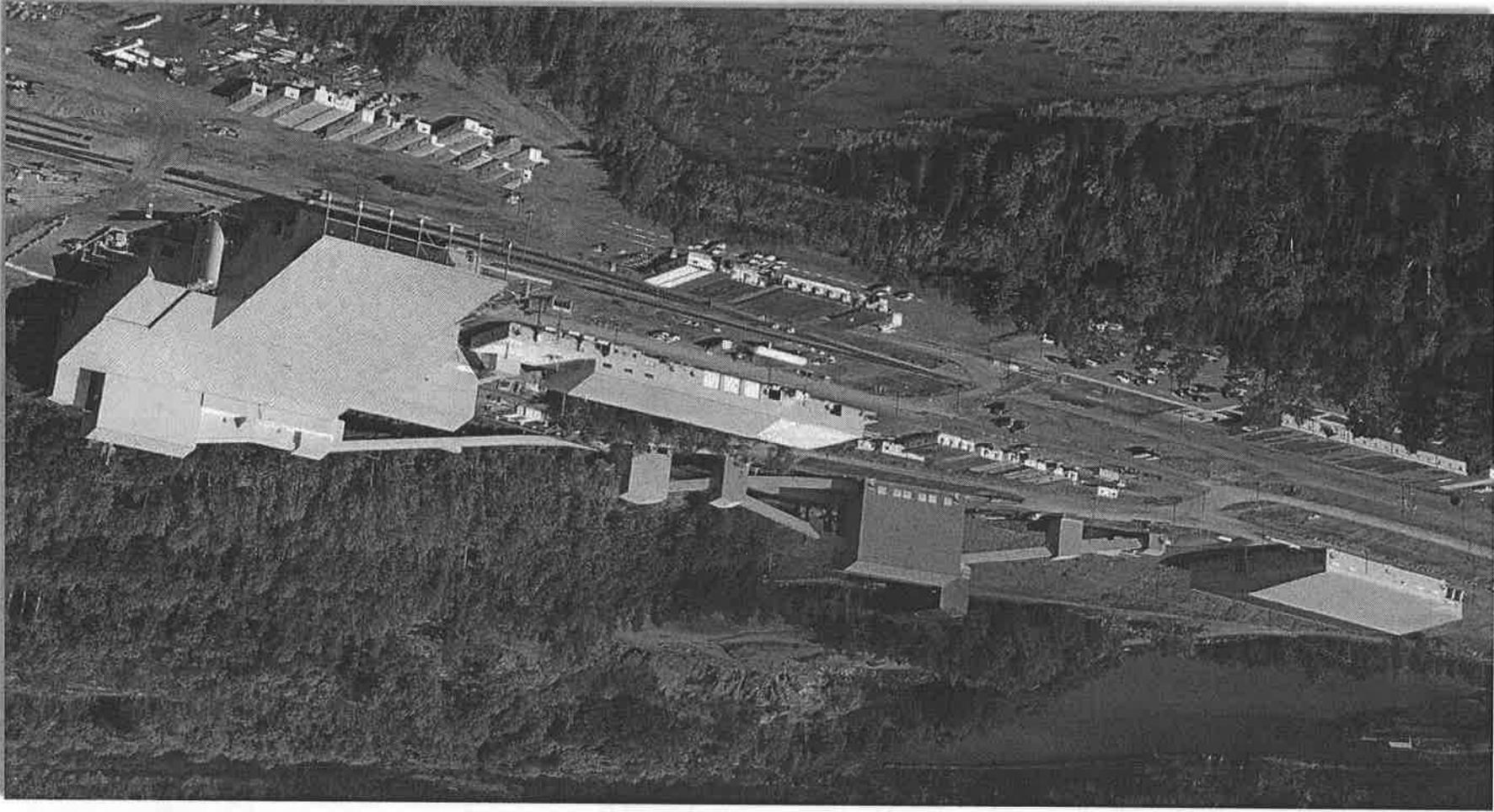




Humboldt Mill - Then

# Clean Up and Redevelopment: 2008



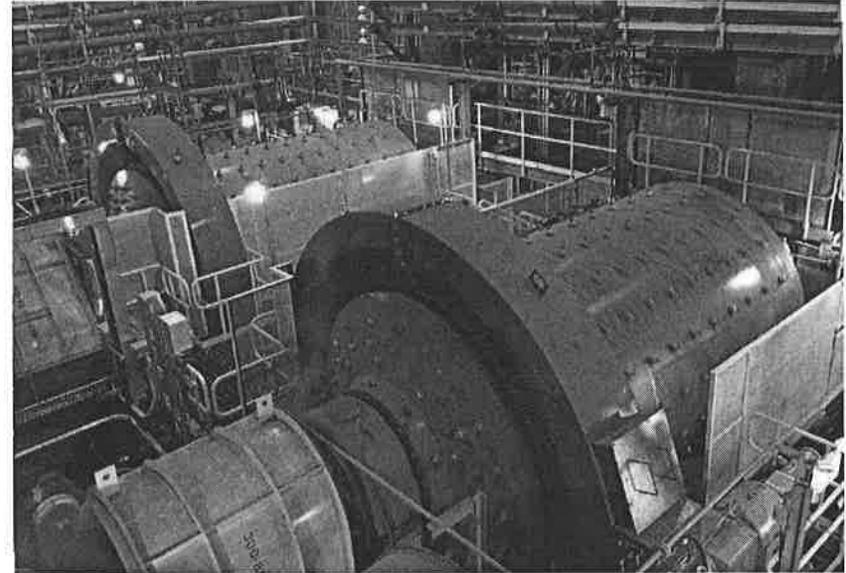
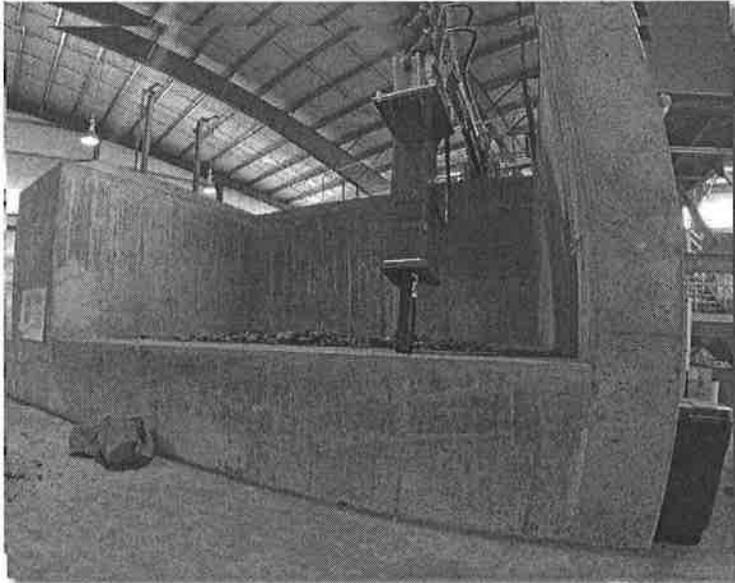


## Humboldt Mill - Now

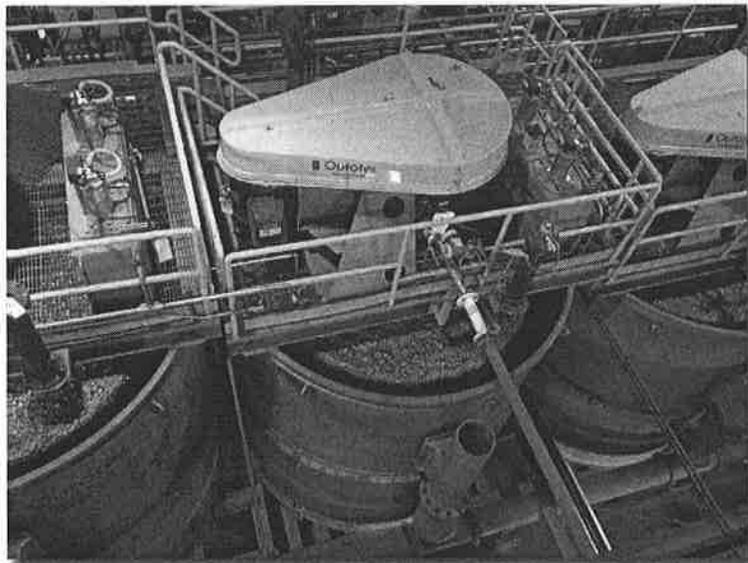
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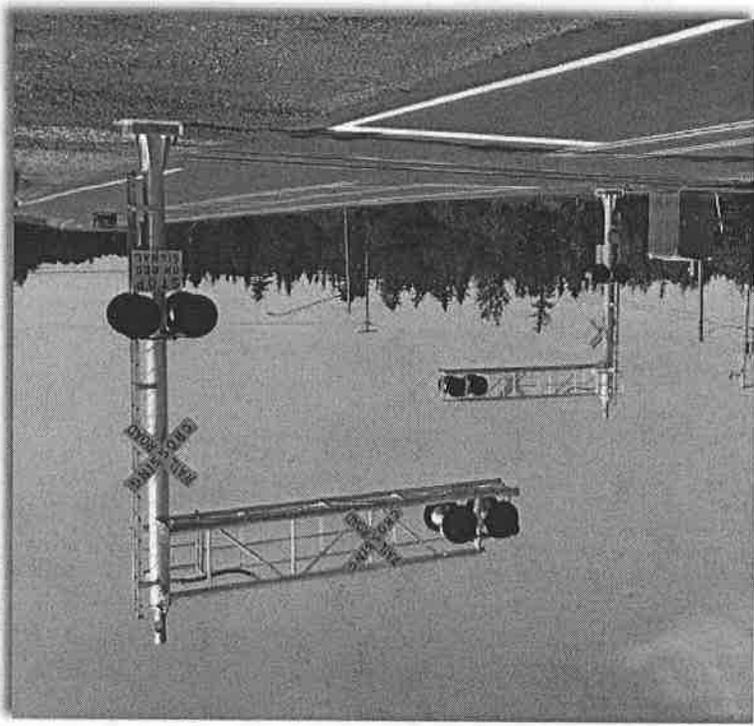
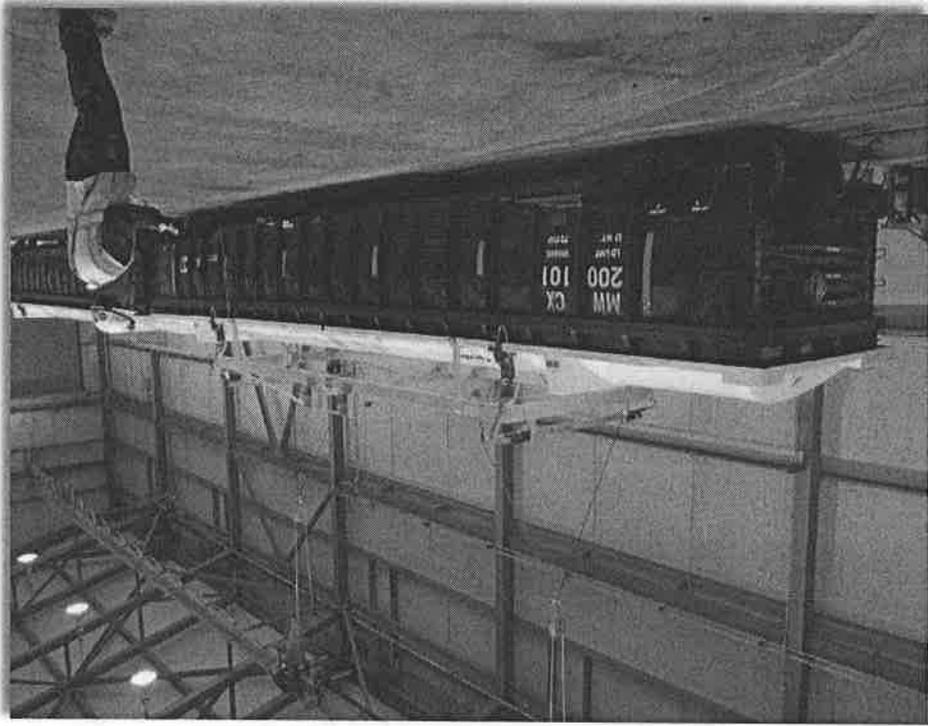
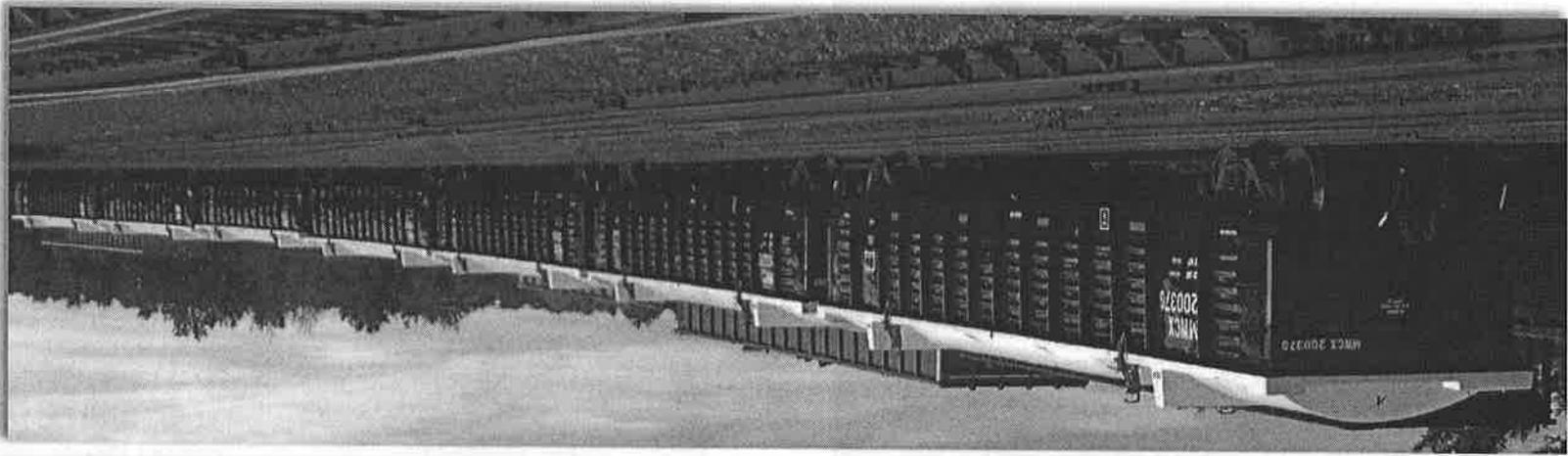
# Humboldt Mill

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**Crush, Grind, Float**





# Transportation - Rail

# Partnerships and investments

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# Transparency

## Informed by:

- Social Impact Assessment
- Community and Mining Focus Groups
- Community scorecard

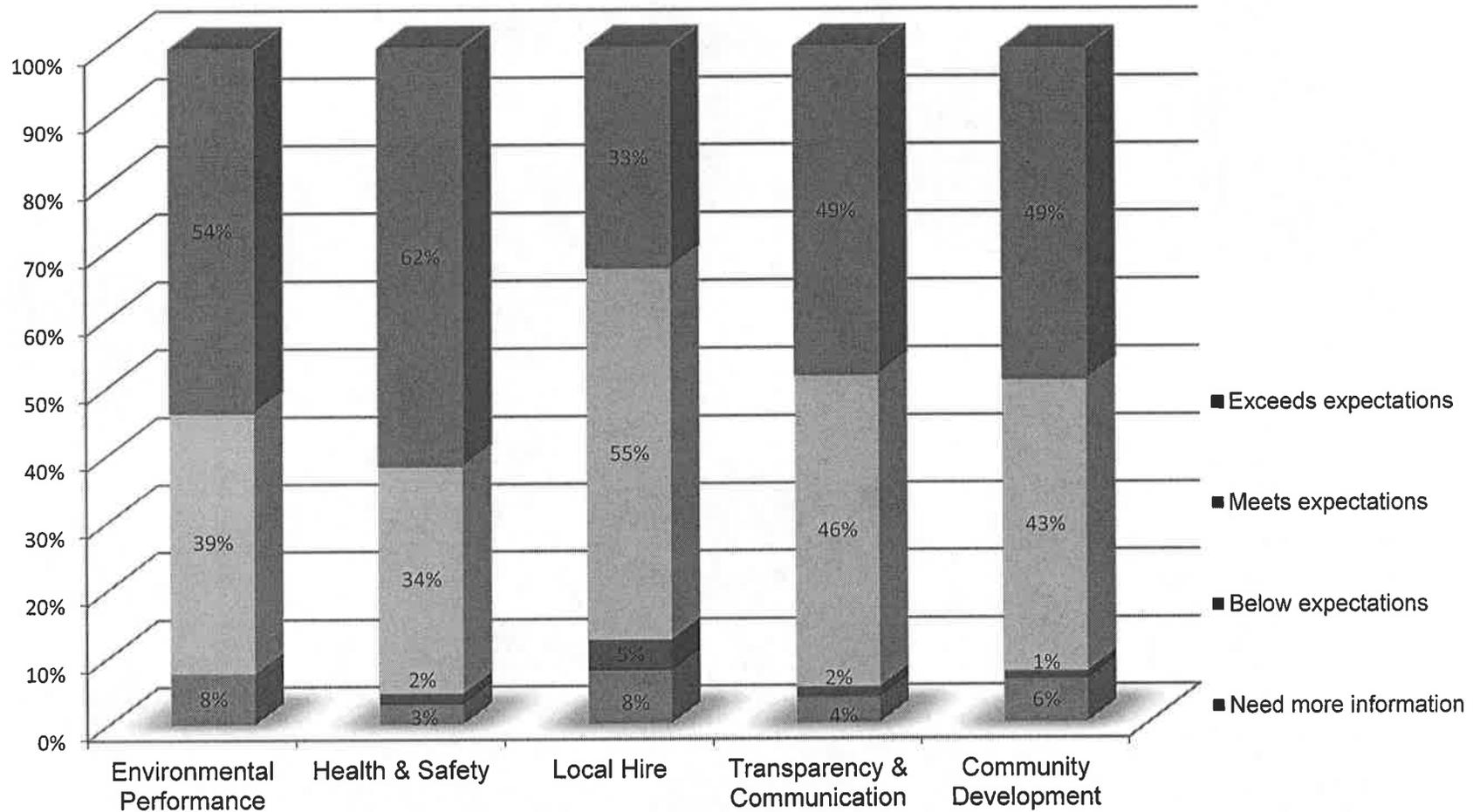
## How:

- Staff updates
- Public tours of mine site
- Information Center
- Community Forums
- Media Updates
- Sponsorships & Donations

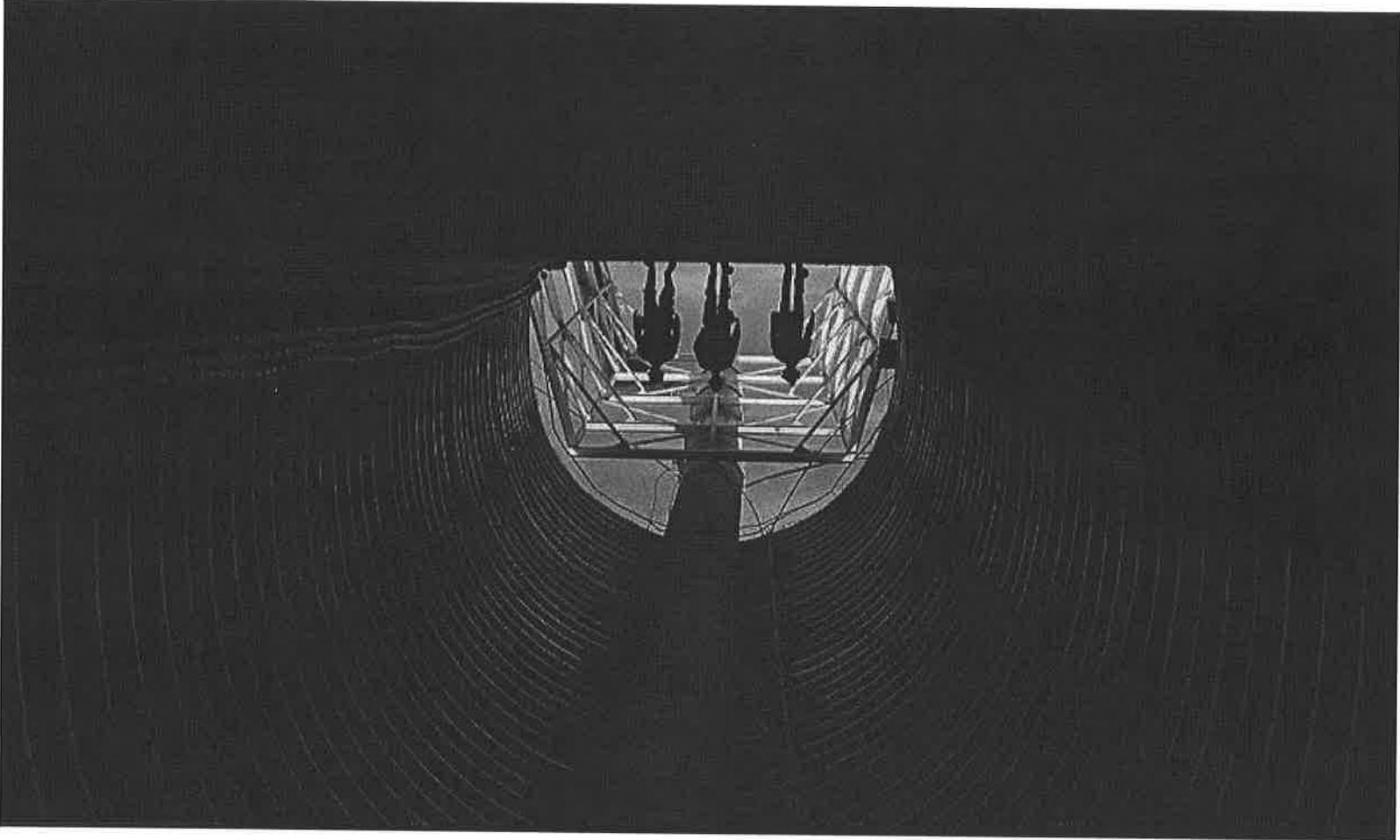


# Community Scorecard

## Public Tours Scorecard Data 2014



Sample size 264



Questions?

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